

**FY 2007-08 General Fund Budget and Voting Limits
(as amended by HB363 & SB2)**

HIGHEST BUDGET WITHOUT A VOTE (permissive)	HIGHEST BUDGET	VOTING REQUIREMENT
<p>FY08 BASE + FY07 Over-BASE Levy + Estimated FY08 Tuition Revenue + Non-Levy Revenues available to fund the over-BASE budget + FY07 Excess Reserves used to fund the FY08 Over-BASE budget + Fund Balance Reappropriated available to fund the Over-BASE budget</p> <p>(Must adopt at least FY08 BASE budget and highest budget without a vote cannot exceed the FY08 Highest Budget.)</p>	<p><u>Greater of:</u></p> <p>FY08 Maximum</p> <p>- or -</p> <p>FY07 Adopted Budget + increases resulting from individually comparing the FY08 Quality Educator, At-Risk Student, Indian Ed for All, and American Indian Achievement Gap payments to each FY07 payment received. +</p> <p>Fulltime Kindergarten Transition Amount (FY07 Average Kindergarten Enrollment /2 X PAA-3% X 4476.40)</p>	<p>Any increase in Over-BASE tax dollars needed to fund the budget</p> <p>Equals the difference between the proposed budget (up to Highest Budget) and the permissive budget (Highest Budget Without a Vote).</p>

